

To  
creditors of Nynas AB (publ)

Stockholm on 3 January 2020

## **Nynas AB (publ), reg. no. 556029-2509, in company reorganisation**

Nynas AB (publ) (“Nynas”) has, on 13 December 2019, been granted a petition to enter into company reorganisation by the district court of Södertörn (*Södertörns tingsrätt*), pursuant to a petition by Nynas on the same date. The undersigned, Lars Eric Gustafsson, Hamilton Advokatbyrå, as of 1 January 2020 merged with Advokatfirman Schjødt, and Mikael Kubu, Ackordscentralen Stockholm AB, have been appointed administrators and are handling the reorganisation jointly.

You have, in a letter dated 18 December 2019, been given, among other things, initial information regarding the reorganisation and a summons to the meeting among creditors (*borgenärssammanträde*), to be held on 24 January 2020. For general information about the reorganisation and its implications, please refer to said letter.

Prior to the meeting among creditors being held, creditors will receive additional information regarding the reorganisation, including a preliminary plan for the reorganisation (*preliminär rekonstruktionsplan*). For the time being, we want to give the following information about the status of the reorganisation.

### **1. Super priority rights**

1.1 During the course of the reorganisation, Nynas shall, as a general rule, pay for deliveries in cash or in advance. In order to secure that the flow of goods and services does not cease while the liquidity and payment flows are being administered and

established, an arrangement with so-called super priority rights (*superförmånsrätter*) have been implemented.

- 1.2 In the letter from 18 December 2019, it was made clear that all creditors that delivers goods and services to Nynas receives a super priority for these deliveries, up to a maximum of 2,500,000 SEK, including VAT, per supplier. The security in form of super priority right covered deliveries made from the time of the granting of the petition for company reorganisation on 16:01 p.m. on 13 December 2019 until (and including) 23:59 p.m. on Wednesday 8 January 2020.

## **2. Payments during the reorganisation**

- 2.1 Concurrently with the petition for company reorganisation being granted, Nynas' bank accounts were blocked and closed. Nynas has now been given access to these bank accounts. Nynas is now continuously making payments for the goods and services that have been delivered after 13 December 2019 and which are covered by super priority.
- 2.2 Due to the reorganisation and a change in routines, Nynas is however, still forced to make the majority of the payments manually, which takes considerable time. Therefore, Nynas has not been able to make payments for all goods and services that have been delivered after 13 December 2019. Nynas is expecting that all such deliveries will be paid by the end of next week.

## **3. Extended and expanded general super priority**

- 3.1 With reference to the information given above, the general super priority right is extended for an additional week, i.e. until 15 January 2020. The super priority is also expanded to cover a maximum amount of 3,500,000 SEK.
- 3.2 All creditors that delivers goods and services to Nynas will thus receive a super priority for these deliveries up to a maximum amount of 3,500,000 SEK, including VAT, per supplier. The security in the form of super priority covers deliveries made from the time of the granting of the petition for company reorganisation on 16:01 p.m. on 13 December 2019 until (and including) 23:59 p.m. on Wednesday 15 January 2020.
- 3.3 Information regarding the progress of the reorganisation will continuously be published at the websites [nynas.com](http://nynas.com), [ackordscentralen.se](http://ackordscentralen.se) and [schjodt.com](http://schjodt.com) (at [hamilton.se](http://hamilton.se), there is a link leading to [www.schjodt.com](http://www.schjodt.com)). Queries will primarily be

answered by your ordinary contacts at Nynas. You are also free to contact the undersigned administrators.

With kind regards,



Lars Eric Gustafsson



Mikael Kubu