



Payment terms during continued operations of

The bankruptcy estate of International Automotive Components Group Sweden AB

Dear supplier,

We thank you for your continued support during the continued operations in International Automotive Components Group Sweden AB's bankruptcy. As you have previously been informed, your cooperation is vital in order to maximize the sales value which will increase the dividend to all creditors in the bankruptcy.

The startup of the continued operations has been more successful than expected and all major customers are supportive of the continued operations. The major customers have committed to make a prepayment to the bankruptcy estate in an aggregate amount of approximately 57 MUSD which ensures that the bankruptcy estate has sufficient liquidity to manage the continued operations.

In light of the above, the following terms and conditions shall apply for the bankruptcy estate's continued operations going forward.

1. No pre-payment

The current process where some suppliers have received pre-payment consume a lot of resources for the estate and the company's employees. Moreover, this procedure entails a risk for mistakes in the payment process.

To reduce the risk for mistakes and administrative work for both suppliers and the bankruptcy estate, payment will be made upon receipt of good/services as set out below.

2. Payment terms going forward

Payment terms is prompt payment, maximum N15 days. However, the bankruptcy estate will do its utmost to pay all invoices as soon as possible upon receipt.

3. Review of each individual supplier

Each supplier will be reviewed and suppliers with short transport time and accurate invoices will most likely be paid within 1 week (7 days).

4. VAT number and process VAT no SE642130003601



Malin Larsson

Sök

Du företräder: [INTERNATIONAL AUTOMOTIVE COMPONENTS GROUP SWEDEN AB I KONKURS 642130-0036](#)

Byt

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Moms

Här kan du se momsuppgifter för INTERNATIONAL AUTOMOTIVE COMPONENTS som är registrerat för moms sedan den 5 juli 2024.

Momsuppgifter

Momsregistreringsnummer/VAT-nummer
SE642130003601

Registrerad för moms
Sedan 2024-07-05

Redovisningsmetod
Ej bokföringsskyldig enligt Bokföringslagen

Redovisningsperiod
En gång per månad

Momsdeklaration lämnas
Den 12 i andra månaden efter redovisningsperiodens utgång

For further information, please refer to:

[International Automotive Components Group Sweden AB - English - Ackordscentralen](#)

5. Company adress

International Automotive Components Group Sweden AB Bankruptcy estate
c/o
IAC Group Sweden AB – Lassby (262)
Gamla Sörredsvägen 25
423 56 Torslanda

International Automotive Components Group Sweden AB Bankruptcy estate
c/o
IAC Group Sweden AB – Skara (081)
Erik Järnakers Gata 11
532 86 Skara

International Automotive Components Group Sweden AB Bankruptcy estate
c/o
IAC Group Sweden AB – Färgelanda (210)
Assarebyn
458 81 Färgelanda

Invoices should be sent to same invoice email boxes as before.

6. Confirmation of agreement

The bankruptcy estate kindly ask you to confirm and acknowledge the terms as set out in this letter and previously communicated.

Due to the large number of suppliers, we kindly ask you to revert if you do not accept the terms and otherwise the terms and conditions set out in this letter and previously communicated shall be deemed to have been accepted.

The terms that will apply going forward can be summarized as follows.

- Deliveries will be made on short term basis under the terms and conditions that applied between the company and each supplier prior to the bankruptcy, unless otherwise stated in this letter.
- Payment terms is prompt payment and maximum 15 days (i.e., no advance payment).
- Invoices shall be issued to “The Bankruptcy estate of International Components Group Sweden AB” but sent to the company’s address as prior to the bankruptcy.

Stockholm 9 July 2024



Mikael Kubu
Appointed bankruptcy trustee