

To the suppliers of
International Automotive Components Group Sweden AB

Stockholm 2 July 2024

Re the bankruptcy of International Automotive Components Group Sweden AB

Following up on my initial letter dated 27 June 2024 I would like to state the following.

The bankruptcy estate of International Automotive Components Group Sweden AB (the “**Bankruptcy estate**”) has decided to continue operating the business until it can be transferred to a buyer. A transfer of the business is currently expected to take place at the earliest by the end of August 2024. The company's three main customers (Volvo AB, Volvo Personvagnar AB and Scania AB) have shown great support, and they ensure that the bankruptcy estate has the necessary liquidity to guarantee payment for all new deliveries received from the bankruptcy date up until and including 31 August 2024.

In light of the above, the Bankruptcy estate guarantees payment for all new goods and services provided to the Bankruptcy estate in the continued operations from the bankruptcy date onwards. In order to simplify the continued operations, the Bankruptcy estate would be grateful if each supplier could accept the following terms and conditions for deliveries made during the continued operations.

- Deliveries will be made on short term basis under the terms and conditions that applied between the company and each supplier prior to the bankruptcy, unless otherwise stated in this letter.
- Payment terms will be 15 days from issuance of invoice (i.e., no advance payment), unless specifically agreed.
- Invoices shall be issued to “The Bankruptcy estate of International Components Group Sweden AB” but sent to the company’s address as prior to the bankruptcy.

Please note that the Bankruptcy estate is prohibited by legislation from paying debts incurred prior to the bankruptcy date.

During the bankruptcy, the company's assets will be sold, and various claims will be collected.

The surplus in the bankruptcy will be distributed among the creditors in accordance with applicable law. Please note that the Bankruptcy estate and the company's employees, in cooperation with the customers, are doing our utmost to maximize the value of the assets in the bankruptcy. If the suppliers assist in maintaining operations, the value of the assets will increase, leading to a larger distribution to all creditors in the bankruptcy.

The bankruptcy administration is aware that these are difficult times for the company's suppliers, and we are available to make the continued operations as efficient as possible.

Please direct any questions you may have and other matters concerning the continued operations primarily to each supplier's previous contact person at the company.

In case you have already been in contact with the bankruptcy administration and/or your contact person at the company is not able to assist with the matter, please make contact with your contact at the bankruptcy administration.

If you have not already been in contact with the bankruptcy administration and would like to discuss, please primarily make contact with:

Fredrik Sundin (fredrik.sundin@ackordscentralen.se);
Branka Stojkovic (branka.stojkovic@ackordscentralen.se);
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Louise Sjödaahl (louise.sjodahl@ackordscentralen.se).

Kind regards,



Mikael Kubu
Appointed bankruptcy trustee